

French Version

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Risk Statement

Foris DAX CAN ULC is an Alberta unlimited liability corporation doing business as Crypto.com. The company is registered with the Ontario Securities Commission and the Canadian Securities Administrators as a Restricted Dealer and has been granted an exemption from various requirements of the securities or derivatives laws of the various jurisdictions of Canada. The exemptions are available at the following [link](#). Foris DAX CAN ULC is not subject to all requirements otherwise applicable to an investment dealer and CIRO member, including those that apply to marketplaces and to trading on marketplaces. Additionally, the company is registered with the Financial Transactions and Reports Analysis Centre of Canada (“FINTRAC”) as a money services business.

No securities regulatory authority or regulator in Canada has assessed or endorsed the Crypto Contracts or any of the Crypto Assets made available through the Crypto.com App Services.

IMPORTANT

Trading in Crypto Assets and using the Crypto.com App Services involve risks, some of which are set out below in this Risk Statement. These risks, and additional risks arising either now or in the future, could result in the loss, failure, or destruction of your assets, inability to receive any benefits available to you, other losses, and termination of the Crypto.com App Services.

You should consider carefully whether the risks set out below, as well as all other applicable risks, are acceptable to you prior to using the Crypto.com App Services.

You should seek professional advice regarding your particular situation before trading Crypto Assets or using the Crypto.com App Services. You must also check the latest version of the Crypto App Services terms and conditions as they may change from time to time.

THE RISK OF LOSS IN TRANSACTIONS INVOLVING CRYPTO ASSETS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRANSACTIONS ARE APPROPRIATE FOR YOU IN LIGHT OF YOUR INVESTMENT OBJECTIVES, FINANCIAL CIRCUMSTANCES, YOUR TOLERANCE

TO RISKS AND YOUR INVESTMENT EXPERIENCE. YOU SHOULD BE CAPABLE OF BEARING A FULL LOSS OF THE AMOUNTS INVESTED AS A RESULT OF OR IN CONNECTION WITH ANY TRANSACTION AND ANY ADDITIONAL LOSS OVER AND ABOVE THE INITIAL AMOUNTS INVESTED THAT MAY BECOME DUE AND OWING BY YOU. IN CONSIDERING WHETHER TO TRADE OR INVEST, YOU SHOULD INFORM YOURSELF AND BE AWARE OF THE RISKS GENERALLY, AND IN PARTICULAR SHOULD NOTE THE FOLLOWING SPECIFIC FACTORS WHICH MAY APPLY TO ANY GIVEN TRANSACTION.

1. TRANSACTION AND CRYPTO.COM APP SERVICES RISKS

1.1. Risks of Crypto Asset Trading

The prices of Crypto Assets fluctuate, sometimes dramatically. The price of a Crypto Asset may move up or down and may become valueless. It may be as likely that losses will be incurred rather than profit made as a result of buying and selling Crypto Assets.

1.2. Nature of Crypto Assets

Some Crypto Assets may not be backed by physical assets and they may not have intrinsic value. Some of the Crypto Assets may not circulate freely or widely. Crypto Assets are generally a high-risk asset class. You should exercise caution in relation to the trading of Crypto Assets, and Crypto Assets themselves.

Transactions involving Crypto Assets off of the Crypto.com App are generally irrevocable. Lost or stolen Crypto Assets may be irretrievable. Once a transaction has been verified and recorded on a blockchain, loss or stolen Crypto Assets generally will not be reversible.

1.3. Reliance on Distributed Ledger Technology

Crypto Assets rely on various types of distributed ledger technology. Some of this technology is open source software that is built upon developing technology, namely blockchain. Risks arising from this reliance include the existence of technical flaws in the technology, targeting by malicious persons, majority-validator, consensus-based or other validator attacks, changes in the consensus protocol or algorithms, decreased community or validator support, rapid fluctuations in value of relevant Crypto Assets, the existence or development of competing networks, platforms and assets, flaws in the scripting language, disputes between developers, validators and/or users and regulatory action.

1.4. Crypto Assets May Be Complex Products

Certain Crypto Assets may be complex products by virtue that the terms, features and/or risk are not readily understood due to the complex structure, novelty and reliance on technological features.

1.5. Volatility of Crypto Assets

The value of the Crypto Assets may fluctuate significantly over a short period of time. The volatile and unpredictable fluctuations in price may result in significant losses over a short period of time. Any Crypto Asset may decrease in value or lose all of its value due to various factors including market conditions and sentiment, changes in liquidity, Forks, the activities of other market participants, general economic environment, public perception, technical and technological constraints, discovery of wrongful conduct, market manipulation, change to the nature or properties of the Crypto Asset, governmental or regulatory activity, legislative changes, suspension or cessation of support for a Crypto Assets or other service providers, public opinion, or other factors outside of our control. Technical advancements, as well as broader economic and political factors, may cause the value of Crypto Assets to change significantly over a short period of time.

1.6. Market, Liquidity and Conversion Risk

The value of a particular Crypto Asset may decline, or be completely and permanently lost, should the market for that Crypto Asset disappear. There is no assurance that a market for a particular Crypto Asset will continue to exist in the future. This is because the value of a Crypto Asset may be derived, among other things, from the continued willingness of market participants to exchange that Crypto Asset.

There is the possibility for you to experience losses due to the inability to sell or convert Crypto Assets into a preferred alternative asset immediately or in instances where conversion is possible but at a loss.

There is no assurance that a person who accepts a Crypto Asset as payment will continue to do so in the future. You may also suffer loss as a result of depreciation of the value of the Crypto Asset paid as a result of controls imposed by a Government Agency.

Repayment or payment of amounts due to you may be delayed or prevented by our controls or other actions imposed by governmental or regulatory bodies over Crypto Asset that they control or regulate.

1.7. No Interest

Funds stored in your Crypto Asset Wallet do not earn any interest. Funds stored in your Fiat Wallet do not earn any interest.

1.8. Risks Associated with Statutory Protection Schemes

You should be aware that in comparison to other assets, including fiat currencies:

- (a) Crypto Assets may not be subject to a right to claim under any investor compensation fund established by any Government Agency; and
- (b) any Crypto Assets held in an Account may not be protected deposits, and may not be protected by any deposit protection scheme in any jurisdiction.

This means that Crypto Assets may have a reduced level or type of protection compared to fiat currencies, as well as other products and asset classes.

For the avoidance of any doubt, the Crypto Assets held in your Crypto Asset Wallet and Crypto Contacts are not legal tender and are not eligible for coverage by the Canadian Investor Protection Fund (“**CIPF**”), Canadian Deposit Insurance Corporation (“**CDIC**”), or any other investor protection insurance scheme, and Foris DAX CAN ULC is not a member of the CIPF.

1.9. Fees

Before conducting any transaction, you should obtain details of all fees for which you will be liable.

1.10. Risks of Assets Subject to Other Overseas Laws

Crypto Assets received or held by us may be subject to other applicable laws and regulations of the relevant overseas jurisdictions.

1.11. Suspension of the Crypto.com App Services and Network Events

It may be difficult or impossible to liquidate a position in the Crypto Assets outside of the Crypto.com App under certain circumstances. Certain Network Events may occur rapidly and affect the ability to conduct transactions on the Crypto.com App. Information relating to these Network Events may be difficult to ascertain ahead of time and may be subject to limited oversight by any third-party who is capable of intervening to stabilize the network.

1.12. No Suitability Determinations

We do not conduct trade-by-trade suitability determinations.

1.13 Delisting or Other Restrictions of Crypto Assets

As discussed in the Terms and Conditions, we may, in our discretion, temporarily or permanently delist or restrict some or all of the functionalities (deposit, receive, transfer, withdraw, purchase, or sell) available for any given Crypto Asset either categorically or with respect to one or more users. In making such a determination, we may consider various factors, such as (but not limited to) market demand, expense, reputability, monitorability, material adverse media, legal and regulatory risk, and code usage, design, functionality, and security. In the event, see the Terms as well as other applicable sections for actions we may take at our sole discretion.

2. CYBERSECURITY AND TECHNOLOGY-RELATED RISKS

2.1. Loss of Private Key is Permanent and Irreversible

You alone are responsible for securing your private key in respect of any wallet address in your control. Losing control of your private key will permanently and irreversibly deny you access to your Crypto Assets. Neither we nor any other person will be able to retrieve or protect your Crypto Asset. Once lost, you will not be able to transfer your Crypto Asset to any other address or wallet. You will not be able to realize any value or utility that the Crypto Asset may hold now or in future. For clarity, Crypto.com controls the private key to your Crypto Asset Wallet and maintains the security of the private key.

2.2. Transactions Pending and Irreversible

Once submitted to a blockchain network, such a transaction will be unconfirmed for a period of time pending sufficient confirmation of the transaction by the blockchain network. A transaction is not complete while it is in a pending state. Any Crypto Asset transfers to and from external wallet addresses that are in a pending state will be designated accordingly, and the relevant Crypto Asset will not be included in your Crypto Asset Wallet or be available to conduct transactions in the Crypto.com App.

The nature of on-chain Crypto Asset transfers is that they are generally irreversible. This means accidental or fraudulent on-chain transactions in respect of Crypto Assets may not be recoverable.

2.3. Forks and Airdrops

You agree and understand that the underlying protocols of the Crypto Assets' networks are subject to Forks which are exogenous to Foris DAX CAN ULC and may result in more than one

version of such a network (each a “**Forked Network**”). If a Fork occurs, it may result in the creation of a new Crypto Asset (the “**New Forked Asset**”) related to an existing Crypto Asset (the “**Prior Asset**”). You further agree and understand that Forks may materially affect the value, function, and/or name, and may result in loss of control or ownership, of the Prior Assets and other Crypto Assets you hold on the Crypto.com App and that the New Forked Asset may have minimal or no value.

Upon becoming aware of a Fork and to the extent that we have any rights or are able to take any action, in the event of a Fork, Foris DAX CAN ULC may, in our sole discretion, temporarily suspend or amend any Crypto.com App Services for an extended period of time (with or without advance notice to you) until we have determined that such functionality can be restored. We may also determine, in our sole discretion, whether or not to support the Forked Network(s), the terms on which we will support a Fork, how to apportion loss in the event of such a fork, and who should have ownership or receive Crypto Assets and/or benefits (if any), and any other action or inaction in our sole and absolute discretion. This could occur with potentially little or no warning and your ability to use the Services or Crypto Assets may be limited and subject to the Fork. You agree that we will not be liable to you for any action or inaction we may take in response to or in connection with a Fork. In the event that Foris DAX CAN ULC decides not to support any such Forked Network (“**Unsupported Forked Network**”), the Crypto Assets offered by such Unsupported Forked Network will not be made available to you.

Notwithstanding the foregoing, we may, in our sole discretion and subject to Applicable Law, obtain and retain the Crypto Assets offered by such Unsupported Forked Network as property belonging solely to Foris DAX CAN ULC. You acknowledge the risks presented by Forks and hereby accept that we have no responsibility for any losses or damage arising as a result of an Unsupported Forked Network. You understand, acknowledge and agree that you have no right, claim, or interest in, or with respect to, any New Forked Asset.

If we do not support a New Forked Asset, you may not be able to withdraw or otherwise use or access the New Forked Asset promptly or at all, and you may lose any value associated with such New Forked Asset. If we determine not to support a New Forked Asset, we may, in our sole discretion, obtain and retain the New Forked Asset as property belonging to us.

WE HAVE NO CONTROL OVER, NOR DO WE HAVE THE ABILITY TO INFLUENCE, THE CREATION OR IMPLEMENTATION OF A FORK OR OF ANY NEW FORKED ASSET. WE CAN PROVIDE NO ASSURANCES ABOUT THE SECURITY, FUNCTIONALITY OR SUPPLY OF ANY CRYPTO ASSET, INCLUDING BOTH THE NEW FORKED ASSET AND THE PRIOR ASSET. YOU UNDERSTAND, ACKNOWLEDGE AND AGREE THAT WE ASSUME NO LIABILITY RELATING TO ANY CHANGE IN THE VALUE OF ANY CRYPTO ASSET (WHETHER OR NOT RESULTING FROM A FORK).

YOU UNDERSTAND, ACKNOWLEDGE AND AGREE THAT A FORK COULD CONSTITUTE A FORCE MAJEURE EVENT BEYOND OUR REASONABLE CONTROL, WHICH COULD AFFECT THE VALUE OF YOUR CRYPTO ASSETS, AND THAT Foris DAX CAN ULC DOES NOT ASSUME ANY LIABILITY FOR LOSSES RESULTING FROM SUCH EVENTS.

In the event of an Airdrop, Foris DAX CAN ULC may temporarily suspend any Crypto.com App Services or any Crypto Assets for an extended period of time (with or without advance notice to you) until we have determined that such functionality can be restored. This could occur with potentially little or no warning and your ability to use the Crypto.com App Services or Crypto Assets may be limited and subject to the Airdrop.

Upon becoming aware of an Airdrop and to the extent that we have any rights or are able to take any action, we may in our sole discretion determine whether to credit any Crypto Assets and/or benefits received by us to a Foris DAX CAN ULC account or participate in an Airdrop, and upon what terms to do so, such decision regarding the Crypto Assets and/or benefits remains with us at all times.

We will not be liable to you for failure to credit any Crypto Asset and/or benefits to you or participate in any Airdrop. If we do not support an Airdrop, we may claim such Airdrop and any Crypto Asset and/or benefits in relation to it, for our own benefit (unless it is unavoidable or impractical to avoid based on the means of distribution).

Where due to an Airdrop, any airdropped Crypto Assets and/or benefits in respect of any Crypto Assets have been received by you directly, we may claim such airdropped Crypto Assets and/or benefits from you and you agree to return such airdropped Crypto Assets and/or benefits to us. You further agree that any Crypto Assets and/or benefits in relation to an Airdrop does not create or represent any relationship between us and the sender and/or the related Crypto Asset network, and that we are not subject to any obligations whatsoever as they relate to the sender and/or the related Crypto Asset network.

2.4. Cyber-attacks, Fraudulent Activity, and Privacy

The technological reliance of the Crypto.com App Services on the Internet exposes you to an increased risk of fraud or cyber-attack. Crypto Assets and the Crypto.com App Services may be targeted by malicious persons who may attempt to steal Crypto Assets, or otherwise intervene in a transaction.

This includes (but is not limited to) interventions by way of:

- (a) distributed denial of service;
- (b) sybil attacks;
- (c) phishing;
- (d) social engineering;
- (e) hacking;
- (f) smurfing;
- (g) malware;
- (h) double spending;
- (i) majority-mining, consensus-based or other mining attacks;
- (j) misinformation campaigns;
- (k) Forks; and
- (l) spoofing.

Crypto Assets and the Crypto.com App Services may also be vulnerable to exploitation of vulnerabilities in smart contracts and other code, as well as to human error.

The above events may affect the features, functions, operation, use, access or other properties of the Crypto Assets and/or the Crypto.com App Services.

All blockchain transactions include data, and in some circumstances, may include personal data about you. Many blockchain technologies store transaction data publicly and permanently. When you use such technology, you are intentionally making that transaction data public and acknowledge that the data may not be able to be deleted, removed, or reversed due to the nature of blockchain technology.

2.5. Targeting by Malicious Persons

Malicious entities may target you in an attempt to steal any Crypto Asset that you may hold, or to claim any Crypto Asset that you may have purchased. This may involve unauthorized access

to your Account, your addresses, your passwords, your email or social media accounts, your log-in details or access method for the Account, as well as unauthorized access to your computer, smartphone and any other devices that you may use.

You alone are responsible for protecting yourself against such actions.

2.6. Cryptographic Advancements

Developments in cryptographic technologies and techniques, including (but not limited to) the advancement of artificial intelligence and/or quantum computing, may pose security risks to all cryptography-based systems including the Crypto Assets and the Crypto.com App Services.

Applying these technologies and techniques to the Crypto Assets and the Cryptp.com App Services may result in theft, loss, disappearance, destruction, devaluation or other compromises of the Crypto Assets, the Crypto.com App Services, or your data (as applicable).

2.7. Reliance on the Internet and Other Technologies

Crypto Assets and the Crypto.com App Services rely heavily on the internet and other technologies. However, the public nature of the internet means that either parts of the internet or the entire internet may be unreliable or unavailable at any given time. Moreover, Trading Bots constitutes an authorized Instruction by You. You understand that Trading Bots execute your instructions only and that the operation of any such Trading Bots are determined by parameters set by you.

Further, interruption, delay, corruption or loss of data, the loss of confidentiality in the transmission of data, or the transmission of malware may occur when transmitting data via the internet and/or other technologies. The result of the above may be that your transaction is not executed according to your Instructions, at the desired time, or not at all.

No authentication, verification or computer security technology is completely secure or safe.

The internet or other electronic media (including without limitation electronic devices, services of third-party telecom service providers such as mobile phones or other handheld trading devices or interactive voice response systems) are an inherently unreliable form of communication, and such unreliability may be beyond Foris DAX CAN ULC's control.

Any information (including any document) transmitted, or communication or transactions made, over the internet or through other electronic media (including electronic devices, services of third party telecommunication service providers such as mobile phones or other handheld trading

devices or interactive voice response systems) may be subject to interruption, transmission blackout, delayed transmission due to data volume, internet traffic, market volatility or incorrect data transmission (including incorrect price quotation) or stoppage of price data feed due to the public nature of the internet or other electronic media.

2.8. Risks relating to Timing

A transaction is binding upon completion of the steps described in the Crypto.com App Terms and Conditions. Following this, the transaction will not be reversed unless otherwise provided in the Crypto.com App Terms and Conditions. There is a risk that the final binding transaction does not occur at the same time as your instructions are provided.

You may suffer loss due to the fact that a transaction is not carried out at the desired time.

2.9. Unauthorized Access

Unauthorized third parties may access your Account and submit transactions without your knowledge or authorization, whether by obtaining control over another device or account used by you, or by other methods.

2.10. Crypto.com App Services Materials

Foris DAX CAN ULC is not obliged to provide any adaptations, enhancements and/or modifications to the information about the Crypto.com App Services. This means, for example in relation to the App, that you may have an out of date version of the App, and new features may not be incorporated to the version of the App you use. It is your responsibility to ensure you update and download applicable updates and versions.

The Firm may provide historical and/or real-time data regarding the general market price/value of Crypto Assets, including graphs displayed within the Crypto.com App and Crypto.com Web that show the price fluctuations of Crypto Assets. Such data or graphs are intended for reference only and to provide information as to the general value of such assets in the crypto asset markets generally based on market data. This pricing information does not show the price at which a client can buy or sell any given Crypto Asset from/to the Firm through the Crypto.com App. For every purchase or sell transaction in the Crypto.com App, you will be shown the actual exchange rate and total price of the transaction in the transaction confirmation. That is the controlling pricing information. Please make sure to carefully review the pricing information in the confirmation screen because that pricing will be binding if you choose to execute the transaction.

2.11. Use of Jailbroken Devices

The use of the App on a jailbroken device may compromise security and lead to fraudulent transactions. You may suffer loss as well as a termination of this Crypto.com App Terms and Conditions.

3. GENERAL RISKS

3.1. Jurisdiction-related Risks

Residents, Tax residents or persons having a relevant connection with jurisdictions other than the jurisdiction to which these Terms apply are prohibited from using the Crypto.com App Services. Changes in your place of domicile or Applicable Law may result in you violating any legal or regulatory requirements of your applicable jurisdiction. You are responsible for ensuring that any transaction is, and remains lawful despite changes to Applicable Law, your residence and circumstances.

3.2. Product-related Risks

You should read the applicable product terms, product information, crypto asset statements, and these risk disclosures carefully before entering into a transaction.

We do not intend to support any Crypto Assets that are considered to be securities or derivatives under securities legislation in Canada. However, to affect the services offered, we hold Crypto Assets beneficially owned by you on your behalf through contracts called “crypto contracts” under securities legislation in Canada. These crypto contracts are subject to the securities legislation in Canada. Because your rights to Crypto Assets beneficially owned by you are subject to crypto contracts, your rights are subject to the ability of Foris DAX CAN ULC to fulfill its obligations under those crypto contracts. In the event of bankruptcy, insolvency or like circumstance or other event that significantly disrupts our ability to conduct business, we may not be able to fulfill our obligations to you and your rights to access your Crypto Assets may be adversely affected.

We are subject to an extensive and highly-evolving regulatory landscape, and any changes to any laws and regulations could adversely impact our ability to offer, and your use of and access to, the Crypto.com App Services in your jurisdiction. Further, such changes could also impact your legal obligations with respect to your use of the Crypto.com App Services. To the extent that a Crypto Asset is considered to be a security and/or derivative by a binding authority, we would need to review such Crypto Asset and may be required to delist or restrict some or all of the functionalities available for any given Crypto Asset.

In addition to existing laws and regulations, various governmental and regulatory bodies in Canada and in other countries may adopt new laws and regulations. The extent, scope, and effect of such new laws and regulations are difficult to predict. Informed by this evolving regulatory landscape, we perform due diligence with respect to Crypto Assets prior to making them available. Our decision on whether or not to make a Crypto Asset available is based on our review of publicly available information and other information about the Crypto Asset, including, but not limited to:

- (a) The creation, governance, usage and design of the Crypto Asset, including issuance documents, consensus mechanisms, clearing technology, code governance and design, and code security;
- (b) The supply, demand, maturity, and utility of the Crypto Asset;
- (c) The reputability and monitorability of the Crypto Asset;
- (d) Material adverse media relating to the Crypto Asset; and
- (e) Legal and regulatory risks associated with the Crypto Asset, including whether a regulator of competent jurisdiction in Canada or the United States or other jurisdiction with which the Crypto Asset has the most significant connection will determine that the Crypto Asset is a security or derivative based on their prior decisions.

You should consider seeking independent professional advice before making any investment decision.

3.3. Tax Treatment and Accounting

Some Crypto Assets and transactions may be subject to the tax laws and regulations in an applicable jurisdiction. The tax treatment and accounting of Crypto Assets (and any ancillary benefits) is a largely untested area of law and practice that is subject to changes. Tax treatment of Crypto Assets may vary amongst jurisdictions. We may receive queries, notices, requests or summons from tax authorities and as a result may be required to furnish certain information about the transaction.

Among the accounting profession, there are developing standards and practices for how an auditor can perform assurance procedures to obtain sufficient audit evidence for the existence and ownership of the Crypto Assets, and ascertain the reasonableness of the valuations.

If you are unsure about the tax implications of your transactions, you should seek independent professional advice before carrying out a transaction.

3.4. Inflation/Deflation Risk

Certain Crypto Assets may, either because of the inherent design of the Crypto Asset or through Network Events, not be a fixed supply of assets. Where additional Crypto Assets are created, the asset's price may decline due to inflationary effects of adding additional Crypto Assets to the total assets available or could increase in value from deflationary effects of reducing the Crypto Asset supply.

3.5. Concentration Risk

At any point in time, one or more persons may directly or indirectly control significant portions of the total supply of any particular Crypto Asset. Acting individually or in concert, these holders may have significant influence, and may be able to influence or cause Network Events which may have a detrimental effect on price, value or functionality of the Crypto Assets. Network Participants may make decisions that are not in your best interest as a holder of Crypto Assets.

3.6. Country Risks

If a transaction is made in any Crypto Asset issued by a party subject to foreign laws or transactions made on markets in other jurisdictions, including markets formally linked to a domestic market, recovery of the sums invested and any profits or gains may be reduced, delayed or prevented by controls, debt moratorium or other actions imposed by the government or other official bodies. Before you submit a transaction, you should satisfy yourself about any rules or laws relevant to that particular transaction.

Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should obtain independent advice about the different types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade. If your country of residence imposes restrictions on Crypto Assets, we may be required to discontinue your access to the Account, and may not be permitted to transfer Crypto Assets back to you or permit you to transfer Crypto Assets from the Account to yourself or others, until such time as the regulatory environment permits us to do so.

3.7. Evolving Regulations

All Crypto Assets are potentially exposed to legal and regulatory risks. The legal and regulatory treatment of some of the Crypto Assets may change. Regulation of Crypto Assets is evolving.

The effect of regulatory and legal risk is that any Crypto Asset may decrease in value or lose all of its value due to legal or regulatory change. We may also need to reassess such Crypto Assets and may be required to delist or restrict some or all of the functionalities available for any given Crypto Asset. This may affect the value or potential profit of a transaction.

We may cancel or modify your transaction, restrict or suspend your use of the Crypto.com App Services or your Account to comply with Applicable Law or for other reasons as specified in the Crypto.com App Terms and Conditions.

We recommend you obtain independent legal, tax and financial advice and that you continue to monitor the legal and regulatory position in respect of the Crypto Assets and your transactions.

3.8. Conflicts of Interest

We have adopted policies and procedures designed to identify, disclose, and manage material conflicts of interest arising from our operations in connection with the Crypto.com App Services in the best interest of our clients. We believe these policies and procedures are sufficient to identify, disclose, and manage material conflicts of interest, protect our customers' interests, and to fulfill our obligations to our customers. However, a failure to adequately identify, disclose, and manage material conflicts of interest could adversely affect your interests and could expose Foris DAX CAN ULC to liability, fines, reputational damage, operational risk, and other serious consequences that could affect our ability to provide the Crypto.com App Services.

We have implemented safeguards designed to ensure that our management and operations and the management and operations of our affiliates are operationally independent. The services provided by these affiliates are subject to contractual obligations to Foris DAX CAN ULC that are monitored by us with the aim of ensuring that acceptable standards of service are maintained at all times. Moreover, these services are subject to review by Foris DAX CAN ULC's independent auditors. These services include:

The Crypto Assets you deposit with or purchase from Foris DAX CAN ULC are held in custody by Foris DAX Trust Company, LLC (the "**Custodian**"), which is an affiliate of Foris DAX CAN ULC via common ownership that is regulated by the New Hampshire Banking Department. Foris DAX CAN ULC does **not** receive compensation from the Custodian; Foris DAX CAN ULC and the Custodian are functionally independent; and the Custodian is obligated by contract with Foris DAX CAN ULC to hold your assets for your benefit, separate and apart from the assets of other customers, the Custodian, and Foris DAX CAN ULC, and to cooperate in returning your assets in the event of Foris DAX CAN ULC's or the Custodian's insolvency, dissolution, or liquidation. The Custodian is obligated to act as a fiduciary; it may not lend, hypothecate, or utilize your assets. Legal and beneficial ownership of the assets remain with you.

Foris DAX CAN ULC licenses hot wallet technology from Foris DAX MT Ltd., which is an affiliate of Foris DAX CAN ULC via common ownership. Foris DAX MT Ltd. is regulated by the Malta Financial Services Authority. The technology is used to facilitate your deposits and withdrawals of crypto assets from/to the Crypto.com App. Foris DAX CAN ULC does **not** receive compensation from Foris DAX MT Ltd. for this service.

In order to source liquidity for the Crypto Asset transactions available through the Crypto.com App Services, Foris DAX CAN ULC sources liquidity from Foris DAX MT Ltd., which in turn sources liquidity from various third parties. Foris DAX CAN ULC does **not** receive compensation from Foris DAX MT Ltd. for this service. Foris DAX CAN ULC is the counterparty to all transactions executed with you via the Crypto.com App.

For information applicable to the Staking Services, see Section 6.

3.9. Third-Party and Operational Risks

We currently rely on third-party service providers for certain aspects of our operations, including payment processors, banks, and payment gateways to process transactions; cloud computing services and data centers that provide facilities, infrastructure, website functionality and access, components, and services, including databases and data center facilities and cloud computing; as well as third parties that provide certain outsourced services and functions, including safekeeping of Crypto Assets, all of which are critical to our operations. Because we rely on third parties to provide these services and to facilitate certain of our business activities, we face increased operational risks. Any interruptions in services provided by these third parties may impair our ability to support our customers and offer (or maintain) the Crypto.com App Services.

We do not directly manage the operation of any of the third-party service providers we use, including their data center facilities that we use. These third parties may be subject to financial, legal, regulatory, and labor issues, cybersecurity incidents, break-ins, computer viruses, denial-of-service attacks, sabotage, acts of vandalism, privacy breaches, service terminations, disruptions, interruptions, and other misconduct. They are also vulnerable to damage or interruption from human error, power loss, telecommunications failures, fires, floods, earthquakes, hurricanes, tornadoes, pandemics (including the COVID-19 pandemic) and similar events. In addition, these third parties may breach their agreements with us, disagree with our interpretation of contract terms or applicable laws and regulations, refuse to continue or renew these agreements on commercially reasonable terms or at all, fail or refuse to process transactions or provide other services adequately, take actions that degrade the functionality of our services, impose additional costs or requirements on us or our customers, or give preferential treatment to competitors.

There can be no assurance that third parties that provide services to us or to our customers on our behalf will continue to do so on acceptable terms, or at all. If any third parties do not adequately or appropriately provide their services or perform their responsibilities to us or our customers on our behalf, such as if third-party service providers to close their data center facilities without adequate notice, are unable to restore operations and data, fail to perform as expected, or experience other unanticipated problems, we may be unable to procure alternatives in a timely and efficient manner and on acceptable terms, or at all, and our ability to offer (or maintain) the Crypto.com App Services may be adversely affected.

3.10. Custody Risks

Crypto Assets received by Foris DAX CAN ULC from its customers are deposited with an Affiliate of Foris DAX CAN ULC: Foris DAX Trust Company, LLC (the “**Custodian**”). The Custodian is a non-depository trust company chartered, regulated, and supervised by the New Hampshire Banking Department. The Custodian holds your crypto assets in the United States and is subject to the insolvency, liquidation, and bankruptcy laws of the United States. The Custodian has all the necessary technical capabilities and expertise to safely and securely custody Crypto Assets.

The Custodian holds the Crypto Assets in omnibus accounts designated for the benefit of Foris DAX CAN ULC’s customers. The assets are segregated from the assets of the Custodian, Crypto.com, and other clients of the Custodian. Foris DAX CAN ULC allocates such Crypto Assets for each respective client as shown in the sub-accounts for each respective client. Our agreement with the Custodian provides that all Crypto Assets are custodied for the benefit of customers of Foris DAX CAN ULC and remain assets of each such customer. In the event legal or nominal title to any Client Asset is determined to be held by either the Foris DAX CAN ULC or the Custodian, both Foris DAX CAN ULC and the Custodian agree that the sole and exclusive beneficial and equitable interest in such asset remains with the applicable end client of Foris DAX CAN ULC (as shown in the applicable sub-account) and not with either Foris DAX CAN ULC or the Custodian, or in the alternative that such asset is and shall be held in trust for the sole and exclusive benefit of such end client. The Custodian stores 100% of all Crypto Asset private keys using multiparty computation. Although Crypto Assets are securely held by the Custodian for the benefit of our customers, Foris DAX CAN ULC has authority over client Crypto Assets for the sole purpose of and to the extent necessary to facilitate trading or other client Instructions. Due to Foris DAX CAN ULC having authority with respect to client assets in the manner described above, client assets may be exposed to risk of loss: (i) if there is a breakdown in Foris DAX CAN ULC’s information technology systems; or (ii) due to the fraud, willful or reckless misconduct, negligence or error of Foris DAX CAN ULC or their personnel.

Custody of your Crypto Assets with the Custodian, rather than holding your assets in a self-hosted/private wallet, could increase certain risks. These risks could include risk of loss:

- (i) if the Custodian or Foris DAX CAN ULC become bankrupt or insolvent; however, Foris DAX CAN ULC and the Custodian have implemented measures designed to return all crypto assets to Foris DAX CAN ULC's customers in this event;
- (ii) if there is a breakdown or breach in the Custodian's information technology systems and controls; or
- (iii) due to fraud, willful or reckless misconduct, negligence, or error of the Custodian or its personnel or its service providers.

In the event of the Crypto Custodian's insolvency, liquidation, or bankruptcy, your assets will be subject to the insolvency and bankruptcy laws and procedures under U.S. law rather than Canadian law. This could result in a different timeline and process for the return of your assets than would be achieved under Canadian law.

Foris DAX CAN ULC and its Custodian do not pledge, repledge, hypothecate, re-hypothecate, lend, or borrow any Crypto Assets held by the Custodian or Foris DAX CAN ULC.

The Firm uses hot wallet software to automate the receipt of your crypto asset deposits from external digital wallet addresses; the transfer of your crypto assets to the Custodian; and the withdrawal of your crypto assets to the external digital wallet you designate for receipt. Accordingly, the Firm has access to client assets received by and transmitted via the hot wallet software. The Firm maintains insurance to cover the theft of crypto assets that are received and transmitted through its hot wallet software. The insurance may not be sufficient to cover all losses. Currently, the Firm's personnel who have access and control of the hot wallet software system reside outside of Canada. The Firm will oversee these personnel to act in accordance with applicable law notwithstanding their location

4. RISKS SPECIFIC TO INDIVIDUAL CRYPTO ASSETS

In addition to the risks covered in this Risk Statement and anywhere else in these Terms, each specific Crypto Asset available through the Crypto.com App Services may present distinct risks. We have prepared plain language descriptions of the Crypto Assets (each, a "**Crypto Asset Statement**") made available through the Crypto.com App Services, including some risks related to these individual Crypto Assets. These descriptions are available [here](#). The risks attendant to any specific Crypto Asset may evolve over time. You understand, accept, and agree to assume all of the various risks involved with each Crypto Asset available via the Crypto.com App Services.

5. LIMITS OF STATUTORY RIGHTS OF ACTION UNDER SECURITIES LAWS

The statutory rights in section 130.1 of the *Securities Act* (Ontario) and, if applicable, similar statutory rights under securities legislation of other Applicable Jurisdictions, do not apply in respect of the Risk Statement to the extent a Crypto Contract is distributed under the Prospectus Relief granted in the exemptive relief decision Re: Foris DAX CAN ULC, dated [April 30, 2025].

6. RISKS SPECIFIC TO STAKING SERVICES

6.1 Description of the Staking Service and Role of Relevant Parties

On-Chain Staking (“On-Chain Staking”) is an online service facilitated by us, our affiliates and/or third-party service providers (together, the “**Staking Providers**”) that gives eligible persons (“**Staking Users**”) the option to participate in Proof-of-Stake consensus mechanisms on supported blockchains to secure the applicable network by validating transactions propagated over the network (“**staking**” or “**stake**”). The Staking Providers include Figment, Chorus One, Blockdaemon, Kiln, and P2P.

The Crypto Assets eligible for On-Chain Staking (“On-Chain **Crypto Assets**”) shall depend on the supported blockchains as determined by us (including with respect to arrangements we may have in place with third-party service providers) and are therefore subject to change at any time at our discretion.

Foris DAX CAN ULC will facilitate the staking of your On-Chain Crypto Assets by enabling you to select a specific type and amount of crypto assets to be staked; by contracting with Staking Providers to stake those designated crypto assets on your behalf; keeping records of your On-Chain Crypto Assets and any accrued validation rewards; and facilitating the distribution of any applicable portion of the Validation Rewards (defined in Section 6.3) to you less a fee paid to us for providing you with On-Chain Staking, dependent on the specific supported blockchain and the terms of our arrangement with any third party service provider - see Section 6.3), which may be updated from time to time here. By using the On-Chain Staking service, you authorize Foris DAX CAN ULC to facilitate the staking of your Crypto Assets by the Staking Providers.

Foris DAX Trust Company will be the custodian of the staked assets and hold them for your benefit. It will custody the staked assets and any Validation Rewards received from the Staking Providers in omnibus staking wallets that are separate and distinct from omnibus staking wallets used to safekeep unstaked crypto assets held on behalf of Foris DAX CAN ULC’s customers. Custody, possession and control of staked Crypto Assets will not be transferred to the Staking Providers. Your crypto assets will continue to be attributed to your account. The Staking Providers will facilitate the staking of those On-Chain Crypto Assets on your behalf by acting as

a transaction validator on the applicable Proof-of-Stake network for the On-Chain Crypto Asset you have chosen to stake and distribute any applicable rewards to Foris DAX Trust Company.

6.2 Staking and Unstaking

After you choose to stake your On-Chain Crypto Assets, your assets will enter the activation period as they are in the process of being staked. Foris DAX CAN establishes this activation period to be consistent with bonding periods imposed by the applicable network. Accordingly, the estimated activation period may be longer for some Crypto Assets than for others as the activation period may be influenced by the bonding period imposed by that Crypto Asset's blockchain network (if any). You will not be able to sell, withdraw, or unstake your On-Chain Crypto Assets until the activation period has ended. Validation Rewards will not be generated until after the activation period has ended. Similarly, after you choose to unstake your staked crypto assets, you will not be able to sell or withdraw your Crypto Assets until the unbonding period is over. Validation Rewards will not be generated during the unbonding period. The estimated unbonding period may vary per Crypto Asset. Additional information about this process and estimates of the unbonding period duration may be included in FAQs and other documents available on the Crypto.com website.

Different blockchain protocols may calculate and distribute Validation Rewards on a daily, weekly, monthly or other periodic basis. When you unstake your Crypto Assets during one of these periods, you may be ineligible to receive any Validation Rewards for that period.

6.3 Validation Rewards, Commissions, and Fees

In return for securing the applicable network for the On-Chain Crypto Assets by validating blocks of transactions propagated over the network, that network may provide transaction validators with a reward (“**Validation Reward**”). If the Staking Providers successfully validate a block of transactions in respect of On-Chain Crypto Assets in accordance with your instructions, you may be entitled to an applicable portion of the Validation Reward in proportion to the amount of On-Chain Crypto Assets you have staked. The Validation Rewards are granted by and determined by the protocols of the applicable On-Chain Crypto Asset network. Accordingly, the Validation Rewards may change from time to time due to the On-Chain Crypto Asset network. Changes in the inflation/deflation rate of the Crypto Asset or the total amount of Crypto Assets staked by all validators could impact the Validation Reward. The Validation Rewards which you receive will be the actual rate of rewards received from Validators, net of any commissions received by the Validators from the network (“**Validator Commissions**”) and net of fees that we may charge you for providing this service. We may receive rebates from Validators out of the Validation Commissions for certain On-Chain Crypto Assets but these rebates do not affect the Validation Reward.

You have no right to any reward in respect of On-Chain Staking until it is generated (or unbonded as applicable) by the respective supported blockchain and disbursed to you thereafter via blockchain addresses facilitated by us. The actual Validation Rewards will only be distributed to you when they have been received from the respective supported blockchain protocol. They will be disbursed to you thereafter via blockchain addresses facilitated by Foris DAX CAN ULC. Where the relevant blockchain protocols offer compounded rewards, Foris DAX CAN ULC will credit your rewards as (Staked). For example, your account will reflect them as SOL (Staked). For rewards that are non-compounded by the blockchain protocol, the rewards are credited to Available Quantity under your Balances.

Foris DAX CAN ULC may, at our sole discretion, provide you with our approximated projection of the Validation Rewards you may be entitled to if the Staking Providers successfully validate a block of transactions in respect of On-Chain Crypto Assets which you have staked, pre- or post-deduction of fees (“**Estimated APR**”) but you understand that the Estimated APR provided by us is purely an estimation of the Validation Rewards and is in no way a guarantee or confirmation that you will actually receive such Validation Rewards or such amount of Validation Rewards.

You acknowledge that the Estimated APR and actual Validation Rewards, including the timing and frequency of Validation Rewards, may change over time and depend on the applicable On-Chain Crypto Asset network.

FORIS DAX CAN ULC AND THE STAKING PROVIDERS DO NOT GUARANTEE THAT YOU WILL RECEIVE ANY VALIDATION REWARDS, ANY SPECIFIC STAKING REWARD, OR ANY ESTIMATED APR. YOU ACKNOWLEDGE AND AGREE THAT FORIS DAX INC., ITS AFFILIATES AND THE STAKING PROVIDERS, ARE NOT LIABLE FOR ANY FAILURE BY THE APPLICABLE NETWORK OR OTHER THIRD PARTY IN DISBURSING ANY VALIDATION OR OTHER STAKING REWARD. YOU ACKNOWLEDGE THAT PAST VALIDATION REWARDS ARE NOT INDICATIVE OF EXPECTED FUTURE VALIDATION REWARDS.

6.4 Slashing/Jailing

Some On-Chain Crypto Asset networks subject staked assets to “slashing” or “jailing” if the transaction validator representing those assets incorrectly validates or fails to validate a transaction. As a result, there may be non-payment of Validation Rewards and the staked On-Chain Crypto Assets may be subject to a penalty.

The Staking Providers will use commercially reasonable efforts to prevent any staked assets from slashing/jailing; however, in the event that slashing/jailing occurs, unless otherwise provided

herein, Foris DAX CAN ULC will endeavor to (**but will have no obligation to**) replace your On-Chain Crypto Assets at no additional cost, provided that the penalties are not a result of:

- (i) your acts or omissions;
- (ii) maintenance of the applicable On-Chain Crypto Asset network, bugs, errors;
- (iii) acts by a hacker or other malicious actor; or
- (iv) Force Majeure events.

You acknowledge and agree that slashing/jailing may result in partial or total loss of your On-Chain Crypto Assets and applicable portion of the Validation Rewards.

6.5 Optional Service

You are not required to use On-Chain Staking and you can opt out of any staking services (subject to the Crypto.com App Terms and Conditions) by unstaking your On-Chain Crypto Assets (as defined below) at any time. The use of any other product offered by us is not dependent on or determinative of your use of the On-Chain Staking product.

You should conduct your own due diligence and consult your advisors before making any decision including whether to participate in On-Chain Staking and related transactions.

6.6 Due Diligence on Eligible Blockchain Networks

In addition to the due diligence Foris DAX CAN ULC conducts on Crypto Assets, the company conducts due diligence on blockchain networks to determine whether to support Staking Services for that network and applicable Crypto Asset. This due diligence includes a review of:

- Security Vulnerabilities: Assess cybersecurity risks and security vulnerabilities, including whether the Crypto Asset and network's code is secure and whether any previous hack or attack attempts were made or successful. Such review includes review of source code and the documentation thereof.
- Third-Party Security Audit: Review whether a reputable third-party auditor conducted an audit of the Crypto Asset's and network's code.
- Consensus Mechanism: Assess the clearing technology, specifically the reputability of the network's consensus mechanism and the possibility of a transaction being reverted for fraudulent, deceptive or abusive reasons.

- Transaction Finality: Determine finality used, assess what level provides a reasonable probability for a transaction of not being reverted.
- Code Governance: The Information Security Team reviews code governance, including consensus and finality, and assesses whether the ability to deploy major updates to the code are in line with industry best practices.
- Senior Leadership: Identification of senior leaders of the Crypto Asset project (as applicable); country of origin; and channels/sources through which these senior leaders (as applicable) communicate material updates.
- Technology or System Enhancements: Whether any material risks associated with any technological or systems enhancements or modifications that would be necessary to facilitate the service.

6.7 Due Diligence on Staking Providers

Foris DAX CAN ULC reviews various criteria in determining whether to contract with a Staking Provider. This criteria includes:

- Chain-specific Historical Validator Performance: Review of the historical record of the uptime of the nodes a potential Staking Provider operates for each blockchain on which it serves as a validator; any history of slashing/jailing and the amount slashed; and the reward rates generated by the Staking Provider over time.
- Security and Risk Management: Review the information technology and cybersecurity frameworks and policies implemented by potential Staking Providers, including policies and procedures for secure key management, information security, and business continuity policies and procedures.
- Technological Expertise: Review the potential Staking Provider's staking infrastructure, including their application program interfaces, and protocol knowledge sharing capabilities.

Staking Providers are held to minimum service level standards covering quality assurance and testing of all included subsystems, individual node uptime commitments, secure key handling, and server backup and redundancy as well as available insurance and coverage for slashing fees

and compliance with applicable law. Foris DAX CAN ULC further considers the reputation of the Staking Validators and conducts on-going monitoring of the Staking Validators' services.

Notwithstanding such due diligence, there may still be risks from the Staking Providers, including:

- The Staking Providers may be subject to regulatory or legal action or restrictions imposed by a On-Chain Crypto Asset network that prevent them from continuing to provide their services;
- nodes operated by the Staking Providers may be subject to unscheduled downtime as a result of denial of service or other cyber attacks, system outages or other operational issues;
- The Staking Providers may cease to support certain blockchain protocols;
- Agreements between Foris DAX CAN ULC and a Staking Provider may be terminated.
- There may be errors in data provided by the Staking Providers

Foris DAX CAN ULC does not control the actions of Staking Providers and they may fail to perform as expected, which could result in slashing of your On-Chain Crypto Assets and Validation Rewards. Foris DAX CAN ULC does not guarantee the performance of any Staking Providers and are not responsible for any losses that may result from their actions or failures. You are responsible for conducting your own due diligence before choosing to use the Staking Services.

6.8 No Fiduciary Services

Foris DAX CAN ULC is not your trustee, investment advisor, investment manager or fiduciary. By facilitating On-Chain Staking, Foris DAX CAN ULC does not become a trustee, investment advisor, investment manager or form any sort of fiduciary relationship with you. We have no trust or other obligations with respect to your Crypto Assets other than those expressly specified in the Crypto.com App Terms and Conditions.

6.9 Other Risks of On-Chain Staking

In addition to the risks described in this Clause 6—including risks related to Slashing/Jailing (see Section 6.5), the activation and unbonding periods (see Clause 6.2), reliance on third parties such as the Staking Providers and the Custodian (see Clause 6.1 and 6.7), the variation of rewards, including the fact that no Validation Rewards may be generated (see Clause 6.3), and the risks related to the functioning of the underlying blockchain network (see Clause 6.6)—and the other risks relevant to crypto assets as described in the other sections of this Risk Statement, On-Chain Staking may include additional risks.

Such additional risks includes that the value of the Crypto Assets you stake, including the fiat value of any Crypto Assets earned as Validation Rewards, may be significantly different (potentially significantly less) than the value of the Crypto Assets at the time you staked them by the time you are able to withdraw or sell them after the activation period or unbonding period, if any.

Moreover, for certain On-Chain Crypto Assets, the underlying protocols may offer Staking Providers the ability to vote on matters related to the governance of protocol-level issues. You agree that Staking Providers have no obligation to support any governance or voting in respect of your staked On-Chain Crypto Assets, and further that in certain cases, Staking Providers may vote on your behalf e.g. where Staking Providers or the applicable protocol does not support delegated voting. Staking protocols rely on smart contracts. These smart contracts may contain bugs or vulnerabilities that could result in the loss of staked Crypto Assets.